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TEA MARKET REPORT – Sale 43 held on Monday 19th February, 2024

CTC LEAF: 48,715 packages of tea on offer met with a restricted demand.

BROKENS: A handful of well made Brokens met with a fair demand but eased in value often by Tk.5/- and more. All other descriptions saw much less demand and prices declined with heavy withdrawals. BLF teas met with fair demand at around last levels but withdrawals were heavy.

FANNINGS: A few clean Fannings met with a fair demand and were a little easier. Other varieties saw much less demand and prices eased following quality. Withdrawals were quite heavy in this category as well. BLF teas met with fair demand at around last levels but withdrawals were heavy.

DUST: 15,254 packages of tea on offer met with less demand. Good liquoring Dusts sold at around last levels with fair withdrawals. Their Mediums were an easier market and prices were also easier with more withdrawals. Plain and BLF Dusts remained difficult of sale with heavy withdrawals. Blenders lent fair interest with some interest from the Loose tea buyers.

COMMENTS: Offerings comprised of a fair weight of end of season varieties which coupled with a large weight of reprinted teas, dampened the demand. Both Blenders and Loose tea buyers were less active. As a result, withdrawals were much heavier than last.

Dusts were an easier market.

Our Catalogue: (Sale 43) Avg : Tk 158.29 Sold 38.19%, (Sale 42) Avg : Tk 159.14 Sold 52.33%

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	200-210 nom	200-215 nom	Best	205-215	205-220	PD	98-231	90-233
Good	170-180	180-190	Good	170-180	180-190	RD	50-235	70-220
Good Med	155-165	165-175	Good Med	155-165	165-175	D	103-332	83-266
Medium	135-145	140-155	Medium	140-150	145-155	CD	133-330	132-272
Plain	60-100	80-110	Plain	60-100	80-110	BLF	94-115	109-130
BLF	70-120	80-120	BLF	70-120	80-120			

Exchange Rates 19th February, 2024 Sterling Pound 137.7981 Dollar: Tk. 109.5000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Ruthna	BOP(S)	10	256/-	AKT
Fannings	* Amrail	PF	60	225/-	Ispahani
Clonal Brokens	Kedarpur	GBOP(BT1)	10	400/-	AKT
Clonal Fannings	Kedarpur	PF(BT1)	10	312/-	Wahid
RD/PD (incl.Clone)	Kedarpur	RD(BT1)	10	350/-	AKT
D (incl.Clone)	Kedarpur	D(BT1)	10	332/-	Meghna
CD (incl.Clone)	* Madhupur	CD(BT1)	10	330/-	Kamona

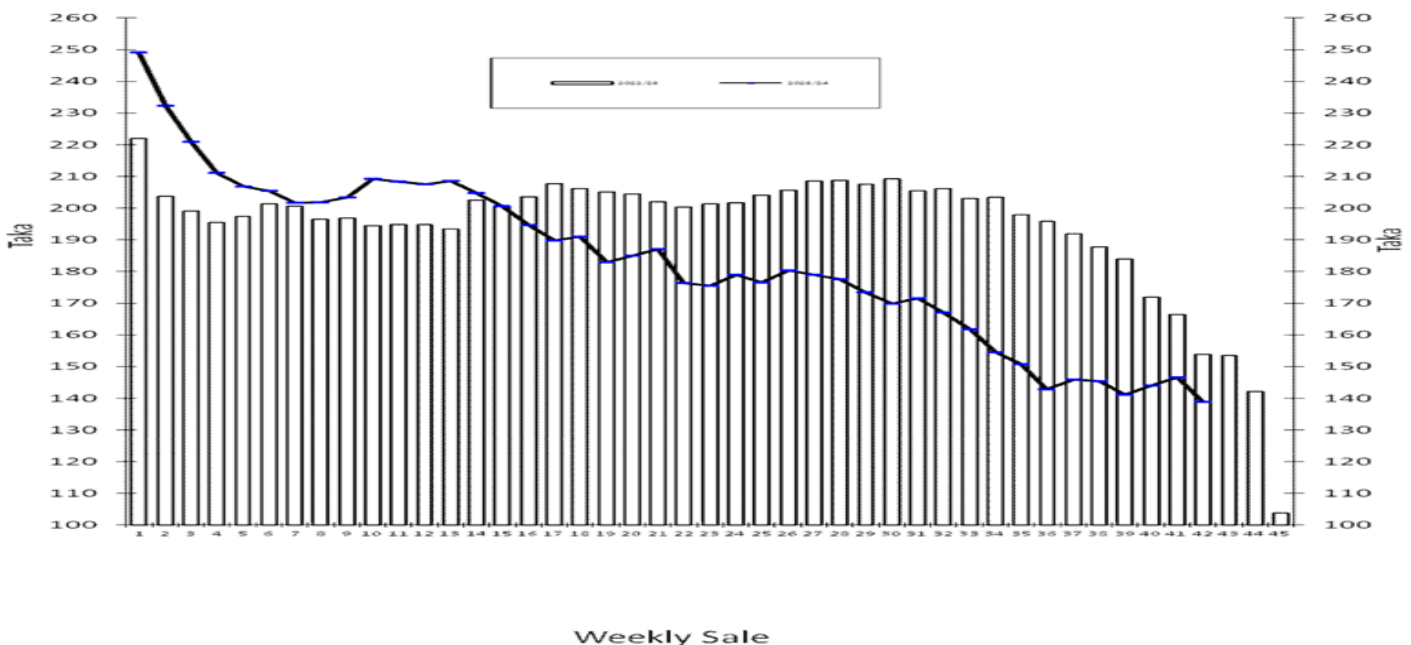
* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 43)		Next Sale (Sale 44)		Season 2022-23		Season 2022-23	
	Season 2023-24	Season 2022-23	Season 2023-24	Season 2022-23	Season 2022-23	Season 2022-23	Season 2022-23	Season 2022-23
Leaf	48,715	2,430,879	28,765	1,435,374	46,443	2,317,506	20,583	1,046,852
Dust	15,254	7,61175	7,194	358,981	13,771	6,87,173	4,532	223,003
Total	63,969	3,192,054	35,959	1,794,354	60,214	3,004,679	25,115	1,269,855

Chittagong Auction Average - Sale 42
(Season 2023/24): Tk 138.84 & (Season 2022/23): Tk 153.81

Chittagong Auction Weekly Average



Category	For the Sale				Up-to-Date Sale						(+/-) Season 2022/23	
	Season 2022/23		Season 2023/24		Season 2022/23			Season 2023/24				
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	1,363,317.5	148.05	1,510,050.9	136.66	66,197,097.9	77.5%	193.34	67,943,463.1	79.34%	173.79	1,746,365.2	-19.55
CTC DUST	350,905.9	176.19	512,853.9	145.26	17,526,285.8	22.5%	218.94	17,472,713.1	20.40%	199.51	-53,572.7	-19.43
Sub-Total	1,714,223.4	153.81	2,022,904.8	138.84	83,723,383.7	99.9%	198.70	85,416,176.2	99.74%	179.04	1,692,792.5	-19.66
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	499.0	0.00%	850.00	499.0	850.00
Total	1,714,223.4	153.81	2,022,904.8	138.84	83,723,383.7	99.9%	198.70	85,416,675.2	99.74%	179.04	1,693,291.5	-19.66
Green Tea	19.5	274.36	97.7	377.74	36,356.0	0.0%	560.63	3,819.1	0.00%	759.98	-32,536.9	199.35
Oolong Tea	5.0	1,250.00	0.0	0.00	45.0	0.0%	1,636.73	7.0	0.00%	1,250.00	-38.0	-386.73
Yellow Tea	5.0	1,300.00	0.0	0.00	28.0	0.0%	1,552.66	20.5	0.00%	1,250.00	-7.5	-302.66
Total	1,714,252.8	153.82	2,023,002.5	138.85	83,759,816.7	99.9%	198.85	85,420,521.8	99.75%	179.07	1,660,705.1	-19.78
Other (s)	524.1	87.85	492.50	89.00	44,299.0	0.1%	128.85	215,224.9	0.25%	116.75	170,925.9	-12.10
G.Total	1,714,776.9	153.80	2,023,495.0	138.83	83,804,115.7	100.0%	198.82	85,635,746.7	100%	178.92	1,831,631.0	-19.90

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale						(+/-) Season 2022/23	
	Season 2022/23		Season 2023/24		Season 2022/23			Season 2023/24				
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	0.0	0.00	56,391.2	86.84	90,188.8	0.02%	134.10	344,186.2	0.40%	84.81	253,997.4	-49.29
Internal	1,714,776.9	153.80	1,967,103.8	140.32	83,713,926.9	99.98%	198.89	85,291,560.5	99.60%	179.31	1,577,633.6	-19.58
Grand Total	1,714,776.9	153.80	2,023,495.0	138.83	83,804,115.7	100%	198.82	85,635,746.7	100%	178.92	1,831,631.0	-19.90

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2021	2022	2023	(+/-) 2022	2021	2022	2023	(+/-) 2022
		Bangladesh *	December	6.9	7.78	7.79	0.01	96.5	93.8
Sri Lanka	June	31.1	20.1	22.9	2.80	135.9	133.2	134.4	1.20
North India	June	145.7	119.3	109.7	-9.60	325.3	347.1	344.0	-3.10
South India	June	25.4	23.9	28.2	4.30	122.8	119.6	113.7	-5.90
All India	June	171.1	143.2	137.9	-5.30	448.1	466.7	457.7	-9.00
Kenya	May	45.3	57.9	57.9	0.00	230.6	227.9	225.5	-2.34

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

Qty. = Million Kg

OTHER MARKETS

COONOR SALE 07- 16TH FEBRUARY, 2024

CTC LEAF DEMAND: - Good demand on all sorts, at firm to dearer prices. MARKET: - The total CTC leaf teas sold this week was 89.00% (1147132.13kgs) of the total offering of 1288949.68Kgs. Exporters continued to be the mainstay in this category, major Blenders were fairly active. Others were rather quiet. The Major Blenders buying was 27.22% of the total CTC leaf sold.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	147-233	120-125	111-119	105-110	92-104
Medium Brokens	199-233	120-177	117-119	106-116	101-105
Smaller Brokens	157-234	129-151	117-127	106-116	99-105
Fannings	182-280	134-165	118-133	106-117	100-105

SILIGURI SALE 07- 15TH FEBRUARY, 2024

LEAF & DUST: Good demand which followed quality & competition. Weaker sorts were discounted & faced some withdrawals. Buying Pattern: Internal- Main stay. Blenders- HUL operated.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	205-265	193-259	151-211
Medium/ Better Medium	145-193	139-181	127-145
Common / BLF	96-139	96-133	96-125

MOMBASA SALE 07- 12TH & 13TH FEBRUARY,2024

There was improved demand at irregular levels following quality for the 293,239 packages available in the market with 45.74% remaining unsold.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	150 – 462	312 – 404	313 – 502	298 – 366
Good	160 – 265	295 – 336	300 – 343	270 – 328
Good Medium	155 – 271	295 – 322	302 – 332	206 – 324
Medium (KTDA)	140 - 252	140 – 286	170 – 298	174 – 312
Medium (Plantations)	130 – 195	110 – 232	114 – 222	130 – 232
Lower Medium	100 – 158	085 – 173	085 – 171	089 – 170
Plainer	082 – 135	045 – 123	051 – 119	064 – 123